

# Ready, Set, College!

SECURING FINANCIAL AID



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## What is financial aid?

- Financial assistance that helps a student bridge the gap between the student's funding ability and the Cost of Attendance.
- Cost of Attendance is based on tuition and fees, room and board, books and supplies, and transportation.
- Financial Aid includes grants, loans, work-study, and scholarships



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## Federal Grants

### **PELL Grant**

- Need-based
- Based upon Expected Family Contribution (EFC) and enrollment hours
- Max award for 2022-2023: \$6,895 (*based on full-time enrollment*)

### **SEOG (Supplemental Educational Opportunity Grant)**

- Campus-based funding



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# Federal Loans

## **Direct Loans**

- Subsidized – No interest while enrolled at least half-time
- Unsubsidized – Interest charged but no payment required
- Annual limits: \$5,500 for 1st year students
- The current interest rate is 4.99%
- Must be enrolled a minimum of 6 credit hours to be eligible

## **PLUS Loans (Parent Loan for Undergraduate Students)**

- Credit Based
- Up to Cost of Attendance, minus any other aid student is receiving
- The current interest rate is 7.54%.



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# State of Florida Grants

## **Florida Student Assistance Grant (FSAG)**

- Based on the student's financial need available to degree-seeking, resident, undergraduate students
- Awards range from \$200 - \$2,610 per academic year
- Grant is disbursed by CFK, and award is determined by fund availability

## **First Generation Matching Grant (FGMG)**

- Also based on the student's financial need
- Students whose parents did not earn a baccalaureate or higher degree are eligible

## **Florida Bright Futures**

- Strictly merit-based and not based on the family's income
- Initial application must be submitted by the student prior to high school graduation at [www.floridastudentfinancialaid.org](http://www.floridastudentfinancialaid.org) (application opens December 1<sup>st</sup>)



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## Federal Work-Study

- Need-based
- Limited funding
- Part-time
- Cannot work more than 20 hours/week at CFK



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## Scholarships

### **CFK Foundation and Institutional Scholarships**


- Academic Works: <https://cfk.academicworks.com/>
- General Scholarship deadline in early spring
- Departmental Scholarship deadlines vary
- Must complete the CFK Admission Application to apply for these scholarships
- Must have a completed the Free Application for Federal Student Aid (FAFSA) application to be eligible



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# Scholarships

Award	Name	Actions
\$500 to \$1,000	<a href="#">Bank of America Dream Makers First Generation In College Scholarship</a> SPRING 2023 The First Generation in College program is a need-based...	<a href="#">Deadline</a> 11/06/2022
up to \$1,000	<a href="#">Blue Cross Blue Shield of Florida Nursing and Allied Health Scholarship</a> SPRING 2023 Blue Cross Blue Shield of Florida provides scholarships to...	<a href="#">Deadline</a> 11/06/2022
In-State equivalent of tuition for 2 academic years beginning the Fall term after high school graduation.	<a href="#">Board of Trustees Scholarship for Monroe County High School Graduates</a> FALL 2023 Priority 1 Deadline Scholarship is available to 2023 Monroe...	<a href="#">Deadline</a> 11/06/2022
\$500	<a href="#">Caregiver Scholarship (Emergency Medical Technician)</a> Spring 2023 Scholarships for students enrolled in the EMT (Emergency...	<a href="#">Deadline</a> 11/06/2022
Award amounts vary.	<a href="#">CFK Foundation Board of Directors Scholarship</a> FALL 2023 Priority 1 Deadline The College of the Florida Keys Foundation...	<a href="#">Deadline</a> 11/06/2022
\$1,000	<a href="#">Computer Science Scholarship</a> Spring 2023 The Computer Science Scholarship is awarded to full-time...	<a href="#">Deadline</a> 11/06/2022
\$600	<a href="#">Dr. Richard Fitzgerald Scholarship</a> SPRING 2023 The Dr. Richard Fitzgerald Scholarship is awarded to...	<a href="#">Deadline</a> 11/06/2022
\$600	<a href="#">Helios Education Foundation First Generation Scholarship</a> SPRING 2023 The Helios Education Foundation First Generation in College...	<a href="#">Deadline</a> 11/06/2022
\$500	<a href="#">Key West Masonic Lodge No. 64 Scholarship</a> SPRING 2023 The Key West Masonic Lodge No. 64 Scholarship is awarded to...	<a href="#">Deadline</a> 11/06/2022
\$1,000	<a href="#">Lower Keys Women's Club Nursing Scholarship</a> Spring 2023 The Lower Keys Women's Club provides scholarships to Monroe...	<a href="#">Deadline</a> 11/06/2022
\$500	<a href="#">RAVE Scholarship</a> Spring 2023 The RAVE Scholarship is awarded to full-time, degree-seeking...	<a href="#">Deadline</a> 11/06/2022
Tuition, Fees & Books	<a href="#">Russel F. Sullivan Memorial Scholarship</a> Spring 2023 The Russel F. Sullivan Memorial Scholarship was established...	<a href="#">Deadline</a> 11/06/2022
\$1,000	<a href="#">Save-A-Turtle of the Florida Keys Scholarship</a> SPRING 2023 Save-A-Turtle of the Florida Keys and the Jensen Foundation...	<a href="#">Deadline</a> 11/06/2022



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# Scholarships

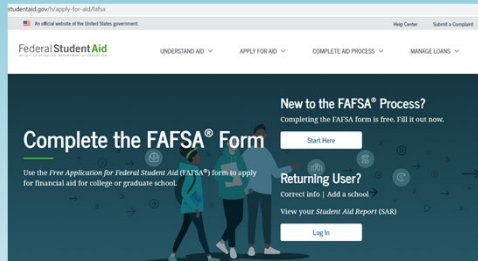
**Other Sources**

- High School website/guidance counselor
- Your/your parent's place of employment
- Organizations
- Private foundations
- Online searches



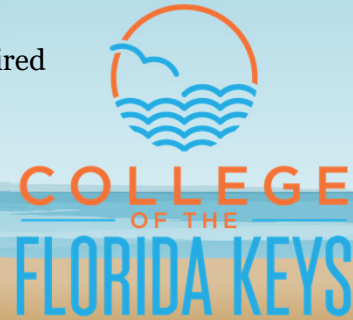
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# How To Apply For Federal Student Aid



- Complete the Free Application for Federal Student Aid (FAFSA)
- Apply at: <https://studentaid.gov/h/apply-for-aid/fafsa>
- CFK School Code – 001485
- Eligibility verification required

- 22-23 application deadline: **June 30, 2023**
- 23-24 application availability: **October 1, 2022**



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## Estimated Cost of Attendance at CFK Per Semester

EXPENSES	Florida Resident living with Parents
Tuition	\$ 1,310.64*
Books and Supplies	\$ 767.00
Room and Board	\$ 2,317.00
Transportation	\$ 1,600.00
Personal Expenses	\$ 802.00
<b>Estimated Total Cost</b>	<b>\$ 6,796.64</b>

\*Based on 12 credit hours & does not include course fees



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## Estimated Cost of Attendance at CFK Per Semester

EXPENSES	Non-Resident living in Dorms
Tuition	\$ 5,264.76*
Books and Supplies	\$ 767.00
Room and Board	\$ 6,750.00
Transportation	\$ 425.00
Personal Expenses	\$ 802.00
Estimated Total Cost	\$ 14,008.76

**\*Based on 12 credit hours & does not include course fees**



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## Satisfactory Academic Progress

**To remain eligible for financial aid, you must:**

- Maintain at least a 2.0 Grade Point Average (GPA)
- Must maintain an overall completion rate of 67% or more for all courses

*\*If you drop below either metric, you will be placed on financial aid warning. If you don't meet the requirements after the next semester, you will be suspended from receiving financial aid.*



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# Confidentiality Policy

- Family Educational Rights and Privacy Act (FERPA)
- Student Consent Form

**COLLEGE OF THE FLORIDA KEYS**  
Office of Enrollment Services  
The College of the Florida Keys  
3800 College Rd.  
Key West, FL 33040  
Email: adm@cfk.edu

**STUDENT CONSENT TO RELEASE EDUCATION RECORDS**

**PRIVACY RIGHTS OF STUDENTS**  
The Family Educational Rights and Privacy Act (FERPA) affords students certain rights with respect to their education records under Chapter 20, United States Code, section 1218g and other implementing regulations. FERPA requires each institution to notify annually of the rights accorded them by FERPA. These rights include (1) The right to inspect and review their education records within 45 days of a request for access. (2) The right to request an amendment to the education record if the student feels the records to be inaccurate, misleading, or in violation of their privacy rights. (3) The right to provide written consent before the college discloses personally identifiable information from the student's education records, except to the extent that FERPA authorizes disclosure without consent. (4) The right to file a complaint with the U.S. Department of Education concerning alleged failures by the college to comply with the requirements of FERPA. FERPA provides for a category of student information termed "directory information," which is available to all persons upon request unless the student places a "confidential" flag on his/her records.

**DIRECTORY INFORMATION**  
Education records other than directory information may be released only with the written permission of the student or as otherwise permitted by law.

**STUDENT INFORMATION**  
Student Name: \_\_\_\_\_ CFK ID: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Email Address: \_\_\_\_\_ Phone: \_\_\_\_\_

I, \_\_\_\_\_, freely and voluntarily consent to the release of information from my education to the following:

**NAME OF PARTY TO WHOM DISCLOSURES MAY BE MADE**  
Name: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Email Address: \_\_\_\_\_ Phone: \_\_\_\_\_

**Education Record(s) Which May Be Disclosed:**  
 If no date is indicated, the consent will expire when the student ceases to be a student at CFK.  
 One time use for: \_\_\_\_\_  
 Effective for current Academic Year only.

I have completed all sections accurately and truthfully, including information verifying my identity.  
 Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Completed form must be returned to Enrollment Services. Please allow 30 days for processing the request.

The College of the Florida Keys is an equal opportunity institution. Discrimination/harassment on the basis of color, race, ethnicity, gender, information, sexual orientation, origin, gender, age, national origin, marital status or disability is prohibited. Please report any form of discrimination/harassment immediately to the College's Equity Officer, Kathleen Conner, Office # 128, Human Resources, 3800 College Road, Key West Florida 33040, (305) 809-1208 or to the Office for Civil Rights of the U.S. Department of Education.

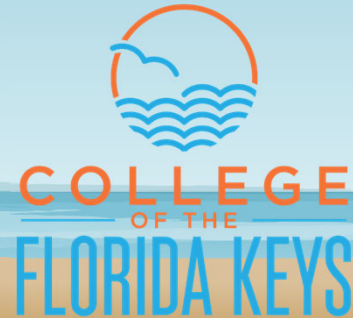
**STUDENT USE ONLY**  
 Date Received: \_\_\_\_\_ Student ID#: \_\_\_\_\_ Date Entered: \_\_\_\_\_ Initials: \_\_\_\_\_

HCM 09/2020

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If you ever have any questions regarding your *FINANCIAL AID*, please do not hesitate to ask us.

**WE ARE HERE TO HELP!!**



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**The Office of Financial Aid and Veteran Services**

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